
RECOMMENDATIONS

See Rules for Assembly 9-1 through 9-11. Referrals noted on Communications, Overtures and Recommendations are those which will be recommended by the Stated Clerk and are subject to approval by the General Assembly.

GA38-12
FROM BENEFIT RESOURCES INC. BOARD OF DIRECTORS

Recommendation

That ordained ministers drawing retirement income from the EPC 403(b)(9) Defined Contribution Retirement Plan be allowed to designate up to 100% of their retirement income for housing allowance as permitted by applicable regulations adopted pursuant to the Internal Revenue Code.

Rationale: To do so permits retired, ordained ministers to take advantage of this significant tax benefit in retirement, thereby making more of their retirement income available for living expenses. Adopting this recommendation on an annual basis provides retired ministers with a readily available reference, if asked by tax authorities.

www.epc.org/files/ga2018report-briboardofdirectors

www.epc.org/files/ga2018document-bribenefitsplanauditedfinancialstatements

www.epc.org/files/ga2018document-briretirementplanauditedfinancialstatements

Referred to THE FLOOR