

EPC Retirement Plan

Tips of the Month

Increase Your Savings Rate

If you aren't already contributing enough to get your full company match, consider increasing your savings rate to reach the full match. If you need to take it slower, start by increasing savings by 1% of your pay each year. Over the course of your career, you should aim to save an average of 15% of your pay (including any employer contribution). But even small increases can have a powerful impact on your retirement income.

Retirement Planning Guidance 1.800.642.7131
Retirement Plan Help Desk 1.800.343.0860

Retirement Plan Withdrawal Tip

If you are planning on making a withdrawal from your retirement plan be sure to use the **Retirement Plan Distribution Form** that is located on the EPC Benefits website at www.epc.org/benefits/2023retirement/. Scroll down to *Participant Forms* & select the *Retirement Plan Distribution Form* bubble. If you are a Minister eligible for housing allowance distributions this Form includes a check box to indicate the withdrawal is to cover housing expenses. The standard Form on the direct Fidelity portal does not include a housing distribution checkbox.

Check Your 1099 Before Filing Your 2022 Taxes

If you are a Minister and withdrew funds from your EPC Retirement Account in 2022 indicating on the distribution form that the funds were to cover housing expenses, those withdrawals should be classified as non-taxable and not applied as income on your 2022 tax return.

So look carefully at your 2022 1099-R Tax Form before you complete your tax return. It should classify those distributions as non-taxable so they can be exempt from federal income taxes. If it is not correct, please call Fidelity at 1.800.343.0860 and request for them to have the 1099-R amended. Remember, if you are ever audited by the IRS you will need to produce expense receipts and records to justify the amount withdrawn.

Preventative Health Care

FACT

9 in 10 people in the U.S. aren't getting the clinical preventative services they need.



Why get preventative care...

- Increases the chances of detecting certain cancers early, before cancer has a chance to spread.
- Identifies the onset of diseases like diabetes, high blood pressure and heart disease.
- Wakeup call that gets you on track to healthier living.
- Can save you money, give you peace of mind, and help you be there for people that matter to you.

Visit <https://health.gov/myhealthfinder> to learn how you can stay on top of your health and make sure you and your family are up to date on preventative care.

**If you are enrolled in any of the EPC medical plans, there is \$0 cost for your preventative care. Check out your preventative care services [here](#) and schedule your care today!*

Healthcare Bluebook



Healthcare is like a box of chocolates...



You never know what you're gonna get!

So use Healthcare Bluebook to find high quality care at a Fair Price. It only takes a simple search to save hundreds – potentially thousands – on your next medical procedure!



Start Saving Now!

EPC medical plan participants follow these steps to start using Healthcare Bluebook...

1. Login to your Meritain Health portal at www.meritain.com. Click the Healthcare Bluebook tab under Member Resources.
2. Use the drop-down arrow to select your network which is *Aetna Choice POS II*.
3. Enter your medical procedure in the search box then review the price range for the procedure on the color bar and scroll down to see the list of facility options by quality and cost.

Healthcare Bluebook FAQ's

Ahoy Mateys!

"6" winners received a \$50 Amazon gift card last November just for participating in Healthcare Bluebooks "Treasure Hunt" game!

It was such a "Hit"! We are playing another game again in March! Stay tuned for more information to come!



Administrator Corner

Do you have an employee or any of their dependents who are leaving their employment or retiring?

If you do, remember to fill out the **Termination Report Form** and submit to the EPC Administration Office. The form must be submitted within 30 days of the termination date.

Where can I find the Termination Report Form?

The **Termination Report Form** is located on our EPC Benefits 2023 Church Administrators Resources website, under *Terminating Benefits Coverage*. Click link <https://epc.org/benefits/2023churchadministratorsresources/> to go directly to the website, or click [here](#) for the form.

Where do I submit the form?

Submit the completed form either by mail, fax, or email to: **EPC Administration Office**
60 Boulevard of the Allies, 5th Floor
Pittsburgh, PA 15222
Fax: 412-224-4465 Email: epc@cadsadmin.com