

## TTEPC Financials

note: fiscal year ends May 31

	Budget	Actual	Annual 2022 budget	Actual 2022	Annual 2023 Budget	Actual YTD 2023
	2019	2019	No Pastor		12 mos Trans 1 mo Perm	8 mos to 1/31/23
<b>Summary:</b>						
<b>IN</b>						
Core income	125,000	120,945	90,000	75,702	83,000	48,690
Building fund/designated	5,000	14,827	0	1,500	0	1,200
Outside support	0	0	0	0	0	0
<b>OUT</b>						
Missions	16,850	16,258	13,200	12,950	12,432	8,734
Ministry	83,013	78,992	22,056	16,392	40,203	21,445
Other Expense	29,324	30,928	26,772	24,149	31,822	17,993
Capital expense/debt reduction	90,500	100,144	4,680	5,099	5,281	3,660
Total cash in	130,012	135,784	90,004	77,207	83,005	49,894
Total cash out	219,687	226,322	66,708	58,590	89,738	51,831
Net change in cash	-89,675	-90,538	23,296	18,617	-6,733	-1,938
Ending cash balance	55,880	55,017	120,787	120,301	113,569	118,364
<b>Income (Funds Flow In) %yr/yr gr core</b>	2%	-1%	-10%	-26%	10%	
Core Giving	125,000	120,945	90,000	75,702	83,000	48,690
Building Fund & Designated	5,000	14,827	0	1,500	0	1,200
Outside Support	0	0	0	0	0	0
<b>Total - Income (Funds Flow In)</b>	<b>130,000</b>	<b>135,772</b>	<b>90,000</b>	<b>77,202</b>	<b>83,000</b>	<b>49,890</b>
<b>Missions</b>						
Lil Sprouts	750	27	0	0	0	0
Evangelism & Special Events	2,500	624	1,200	0	0	0
Missions - other	13,600	15,607	12,000	12,950	12,432	8,734
<b>Total - Missions</b>	<b>16,850</b>	<b>16,258</b>	<b>13,200</b>	<b>12,950</b>	<b>12,432</b>	<b>8,734</b>
(% of total received)	13%	13%	15%	17%	15%	18%
<b>Ministry Expenses</b>						
<b>Worship</b>						
Dues & Subscriptions (CCL)	350	324	300	0	300	0
Fellowship	500	61	600	0	300	0
Worship-other	5,000	1,661	6,000	0	5,000	1,144
<b>Leadership</b>						
Deacons	1,000	300	600	0	300	307
Elders (including Presby travel)	750	0	300	0	0	0
<b>Pastoral</b>						
Pastor compensation (% yr/yr growth)						
Salary	50,506	51,050	0	10,736	21,113	10,736
Housing Allowance	4,800	4,800	0	0	400	0
Insurance & other	3,197	4,538	0	0	750	0
Retirement contribution & other	5,531	5,894	0	0	540	0
<b>Total - Pastor compensation (% yr/yr growth)</b>	<b>64,033</b>	<b>66,282</b>	<b>0</b>	<b>10,736</b>	<b>22,803</b>	<b>10,736</b>
Pulpit Fill	1,450	900	9,600	1,750	0	300
Pastor Presby travel expense	2,700	3,369	0	0	300	7,250
Reimbursable Pastor Expenses	2,000	648	0	0	8,500	400
<b>Christian Education</b>						
Classes	2,000	2,043	1,500	260	300	0
Youth Group	500	0	0	0	100	0
Books & Subscriptions	750	1,365	600	332	350	166
<b>Per member giving</b>						
EPC (national denomination)	1,380	480	1,872	1,173	1,200	587
POTE (local presbytery)	600	560	684	741	750	556
Designated Mission giving	0	1,000	0	1,400	0	0
<b>Total - Ministry Expenses</b>	<b>83,013</b>	<b>78,992</b>	<b>22,056</b>	<b>16,392</b>	<b>40,203</b>	<b>21,445</b>
<b>Other Expense</b>						
<b>Facilities &amp; Equipment</b>						
<b>Building Expense</b>						
Grounds	1,800	2,325	2,400	4,140	5,000	2,805
Church Building	2,000	3,641	2,400	55	1,200	50
Manse	2,000	2,424	600	524	5,500	0
Other (shared equipment, etc.)	100	0	0	0	0	0
Janitorial	2,600	3,853	4,200	2,020	2,500	1,392
<b>Total - Building Expense</b>	<b>8,500</b>	<b>12,242</b>	<b>9,600</b>	<b>6,738</b>	<b>14,200</b>	<b>4,247</b>
Mortgage Interest	6,092	6,035	6,240	5,712	5,475	3,660
Property Insurance	2,600	2,405	2,532	2,528	2,565	2,565
Real Estate and Personal Property Tax	0	0				2,168

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	Budget	Actual	Annual 2022 budget	Actual 2022	Annual 2023 Budget	Actual YTD 2023
note: fiscal year ends May 31	2019	2019	No Pastor		12 mos Trans 1 mo Perm	8 mos to 1/31/23
Internet and computer	1,320	1,785	1,260	1,260	1,260	795
Utilities	3,427	3,332	4,800	6,085	6,800	4,017
Small tools & equipment	0	772	180	240	250	0
<b>Total - Facilities &amp; Equipment</b>	<b>13,439</b>	<b>14,328</b>	<b>15,012</b>	<b>15,825</b>	<b>16,350</b>	<b>13,206</b>
<b>Operations</b>						
Advertising & Promotion	3,000	2,668	600	318	500	0
Outside Services	3,760	1,184	600	135	135	0
Office Supplies	400	434	60	0	0	0
Postage & Mailing Services	75	70	0	62	62	66
Printing & Copying	150	0	120		100	0
Bank Service Charges	0	0	0	21	25	19
Professional Fees (Accounting, etc.)	0	0	780	1,050	450	456
<b>Total - Operations</b>	<b>7,385</b>	<b>4,357</b>	<b>2,160</b>	<b>1,586</b>	<b>1,272</b>	<b>541</b>
<b>Total - Other Expense</b>	<b>29,324</b>	<b>30,928</b>	<b>26,772</b>	<b>24,149</b>	<b>31,822</b>	<b>17,993</b>
<b>Total - Expenses (Funds Flow Out)</b>	<b>129,187</b>	<b>126,178</b>	<b>62,028</b>	<b>53,491</b>	<b>84,457</b>	<b>48,171</b>
<b>Net Ordinary Funds from Operations</b>	<b>813</b>	<b>9,594</b>	<b>27,972</b>	<b>23,711</b>	<b>-1,457</b>	<b>1,719</b>
<b>Other Income/Expense</b>						
Interest Income	12	12	4	5	5	4
<b>Total Other Income/Expense</b>	<b>12</b>	<b>12</b>	<b>4</b>	<b>5</b>	<b>5</b>	<b>4</b>
<b>Net Funds from Operations ('Net Income')</b>	<b>825</b>	<b>9,606</b>	<b>27,976</b>	<b>23,716</b>	<b>-1,452</b>	<b>1,722</b>
<b>Summary and cash calculations</b>						
Inflows	130,012	135,784	90,004	77,207	83,005	49,894
Expense	129,187	126,178	62,028	53,491	84,457	48,171
<b>Net funds from operations</b>	<b>825</b>	<b>9,606</b>	<b>27,976</b>	<b>23,716</b>	<b>-1,452</b>	<b>1,722</b>
<b>Cash outlays for non-expense items</b>						
purchase of building						
mortgage debt taken out						
Reduction of debt	-5,500	-5,556	-4,680	-5,153	-5,385	-3,660
Capital spending/gifts in kind/noncash adjustments	-85,000	-94,588	0	54	104	0
<b>Total - Cash outlays for non-expense items</b>	<b>-90,500</b>	<b>-100,144</b>	<b>-4,680</b>	<b>-5,099</b>	<b>-5,281</b>	<b>-3,660</b>
Beginning cash	145,555	145,555	97,491	101,684	120,301	120,301
<b>Change in cash</b>	<b>-89,675</b>	<b>-90,538</b>	<b>23,296</b>	<b>18,617</b>	<b>-6,733</b>	<b>-1,938</b>
Ending cash	55,880	55,017	120,787	120,301	113,569	118,364
(month's cash on hand)	5	5	23	27	16	20